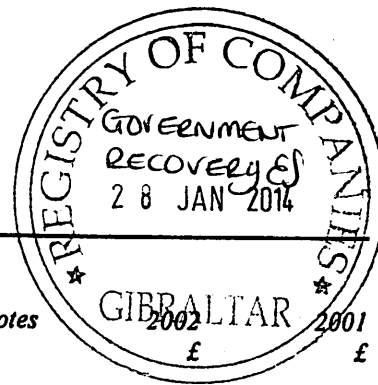


Gibraltar Co-Ownership Company Limited
BALANCE SHEET
as at 31 December 2002

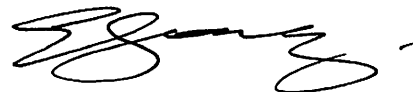


	Notes	2002 £	2001 £
FIXED ASSETS			
Investment properties	4	18,143,437	19,766,415
		<u>18,143,437</u>	<u>19,766,415</u>
CURRENT ASSETS			
Debtors	5	172,328	132,188
Cash at bank and in hand		2,302,702	578,552
		<u>2,475,030</u>	<u>710,740</u>
CREDITORS: amounts falling due and payable within one year	6	(140,139)	(44,125)
NET CURRENT ASSETS		<u>2,334,891</u>	<u>666,615</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>20,478,328</u>	<u>20,433,030</u>
CREDITORS: amounts falling due and payable after more than one year	7	(9,735,452)	(9,735,452)
		<u>10,742,876</u>	<u>10,697,578</u>
EQUITY CAPITAL AND RESERVES			
Called up share capital	8	1,000	1,000
Share premium account	9	999,000	999,000
Revaluation reserve	9	2,311,936	2,471,629
Profit and loss account	9	7,430,940	7,225,949
SHAREHOLDERS' FUNDS	9	<u>10,742,876</u>	<u>10,697,578</u>

Approved by the board on 4th September 2012


Director

D.D. Trathadas



Director

E Gomez


**CERTIFIED
CORRECT**



Co-45007-1934713
GIBRALTAR CO-OWNERSHIP CO
Document 461 (15)
ANNUAL FILING OF ACCOUNTS
YEAR ENDING 31/12/2002